



SVL

Supreme Ventures Group Ltd (SVL);

Opening price— \$27.03;

Price to book— 16.78 times;

P/E— 25.07 times

Week to Date: -1.00%



Month to Date: -1.21%



Quarter to Date: -1.21%



Supreme Ventures Limited (SVL) established in 1995; engages in betting, gaming, and lottery operations in Jamaica. Here, the company operates through Lottery, Horse Racing, Gaming and Hospitality, Sports Betting, Pin Codes, and Other segments.

Supreme Ventures Limited (SVL), for the nine months ended September 30, 2022 reported an 18% increase in 'Total Gaming Revenue' from \$31.71 billion in 2021 to \$37.52 billion in 2022. For the quarter, it increased 19% to \$12.05 billion (2021: \$10.15 billion). Revenue from non-fixed odd wagering games, horse racing and pin codes increased 14% to \$21.89 billion (2021: \$19.26 billion). While income from fixed odd wagering games, net of prizes increased 26% to \$15.63 billion (2021: \$12.45 billion). Selling, general and administrative expenses for the nine months ended September 30, 2022 increased 10% to \$4.91 billion (2021: \$4.48 billion). For the quarter, selling, general and administrative expenses increased 8% to \$1.73 billion (2021: \$1.60 billion). Taxation for the nine months ended September 30, 2022 decreased 12% to \$593.13 million (2021: \$673.31 million). For the quarter, it decreased 2% to \$181.77 million (2021: \$186.04 million). Net Profit attributable to shareholders for the nine months ended September 30, 2022 increased 34% to 2.04 billion (2021: 1.52 billion). For the quarter, it increased 34% to 417.80 million (2021: 311.26 million).

Our weekly pick features a stock currently held in the Mayberry Managed Equity Portfolio (MMEP). For more information on the MMEP, please contact your investment advisor today.

Management noted, "The Group looks forward to the continuation of improvements, the launch of key initiatives and products through our retail channel, the continued drive to grow our mobile channels through increased penetration across our gaming segments, the continued build out of our business in Guyana and the improvement in the horse racing product through technological and new product initiatives."

SVL (as at Friday October 28, 2022) was trading at 16.78 times its book value with a P/E of 25.07 times.

