

Gas Price Movement

November 24, 2022



Petrojam prices

- 87 Octane price decreased by 2.49% (JMD\$4.50) this week to JMD\$176.16. The gas price opened the year 2022 at J\$167.42 and increased by JMD\$8.74 year to date.
- 90 Octane price decreased by 2.44% (JMD\$4.50) this week to JMD\$180.14. The gas price open the year 2022 at JMD\$172.88 and increased by JMD\$7.26 year to date.
- Diesel price decreased by 1.99% (JMD\$4.50) this week to JMD\$221.59. The diesel price open the year 2022 at JMD\$162.42 and increased by JMD\$59.17 year to date.

| Petroleum | Prices | 24-Nov-22 |
|-------------|----------|-----------|
| 87 OCTANE | 176.1628 | (2.49)% |
| 90 OCTANE | 180.1387 | (2.44)% |
| AUTO DIESEL | 221.5903 | (1.99)% |
| ASPHALT | 99.5034 | 0.25% |
| BUTANE | 68.5544 | (1.08)% |
| KEROSENE | 211.4558 | (2.08)% |
| PROPANE | 60.8337 | (1.84)% |
| ULSD | 229.5174 | (1.92)% |
| HFO | 102.5543 | (2.27)% |



WEEKLY

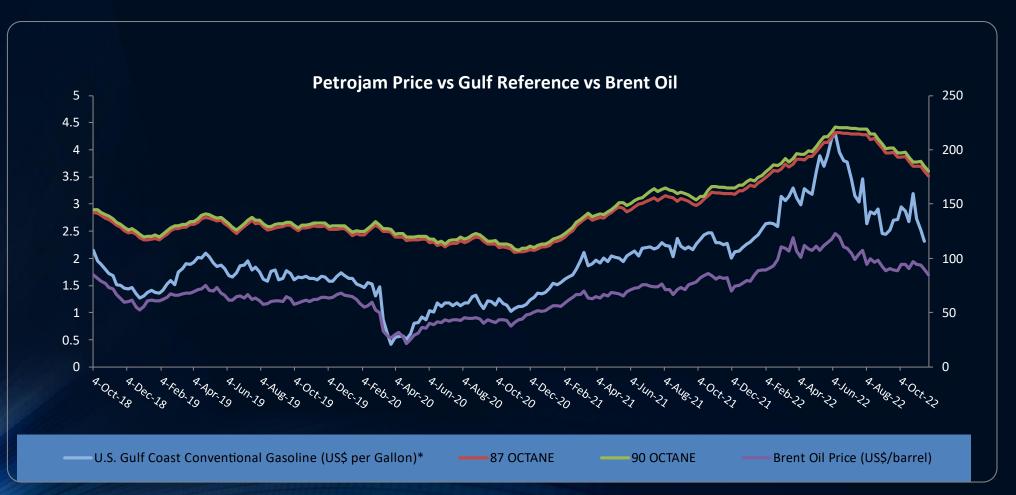
GAS

PRICE

REVIEW

Brent Oil

Brent oil price decreased by 5.68% or US\$5.10 relative to the prior week. Oil traded on November 24, 2022 at US\$84.68 per barrel relative to US\$89.78 on November 17, 2022. Brent oil opened 2022 year at 78.98 per barrel and has increased by US\$5.70 (7.22%) year to date.





This Week in Petroleum

U.S. average regular gasoline and diesel prices decreased

On November 21, 2022, the U.S. average regular gasoline retail price decreased by 11 cents to \$3.65 per gallon, \$0.25 higher than a year ago. The East Coast price decreased by 7 cents to \$3.54 per gallon. The Gulf Coast price decreased by nearly 12 cents to \$3.02 per gallon. The West Coast price decreased by more than 14 cents to \$4.78 per gallon. The Midwest price decreased by more than 15 cents to \$3.52 per gallon. The Rocky Mountain price decreased by nearly 8 cents to \$3.64 per gallon.

The average diesel fuel price decreased by 8 cents to \$5.23 per gallon on November 21, 2022, \$1.51 higher than a year ago. The Rocky Mountain price increased by nearly 4 cents to \$5.44 per gallon. The Midwest price decreased by 9 cents to \$5.23 per gallon. The East Coast price decreased by 6 cents to \$5.41 per gallon. The Gulf Coast price decreased by 10 cents to \$4.78 per gallon and the West Coast price decreased by nearly 3 cents to \$5.74 per gallon.



This Week in Petroleum cont'd

Inventories for propane/propylene increase

There was an increase in U.S. propane/propylene stocks last week by approximately 1.22 million barrels to 89.03 million barrels as of November 18, 2022, approximately 15.42 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast, Midwest and Gulf Coast inventories decreased 0.34 million barrels, 0.84 million barrels and 13.93 million barrels, respectively. Rocky Mountain/West Coast inventories decreased by 0.31 million barrels. For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php