



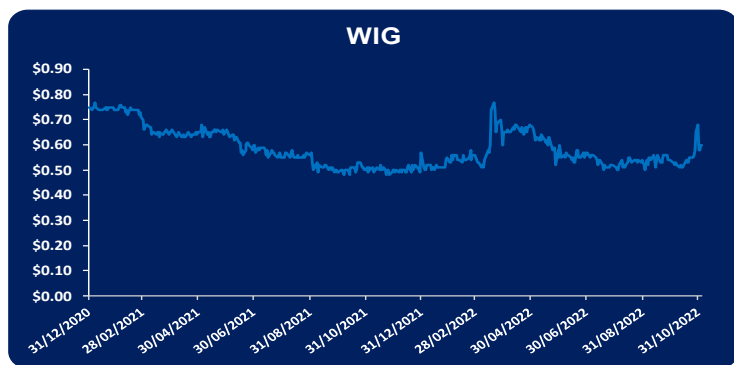
LOCAL STOCK MARKET: (JS)*

Stock Symbol	JBG	CCC	SCIJMD	WIG	SALF
Last Traded Price (\$)	29.13	57.50	13.00	0.60	4.50
Trailing EPS (\$)	3.27	6.41	1.01	0.05	0.15
P/E (times)	8.91	9.00	12.95	11.27	30.63
Projected P/E	8.14	8.39	12.42	10.11	30.11
Projected EPS (\$)	3.58	6.89	1.05	0.06	0.15
Book Value per share (\$)	18.35	22.03	16.95	0.43	0.96
Price/Book Value (times)	1.59	2.62	0.77	1.39	4.67
Dividend Yield (2021 %)	1.48%	N/A	N/A	3.50%	1.65%
Volumes	613	227,991	14,123	1,081,045	5
Recommendation	BUY	BUY	HOLD	HOLD	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	154.8277	120.8708	152.9222	167.4400	143.0000	154.1319
CAD	114.8000	91.5055	111.3965	119.9000	102.5000	113.2791
GBP	177.0000	143.3410	170.8303	193.7600	161.0000	175.5650
EURO	152.5000	122.0160	151.5239	165.7632	143.7500	152.0703

*Rates as at November 3, 2022



MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (November 4, 2022) trading session. The over night rate stood at 5.50% to 6.00%, while the 30-day rate was 5.50% to 5.80%.

The US dollar fixed income market was also liquid during today's (November 4, 2022) trading session; The overnight market rates were quoted at 1.70% to 2.00% while the 30-day market rates stood at 2.00% to 2.20%.

STOCK OF THE DAY: Wigton Windfarm Limited (WIG)

Audited Results for the three months ended June 30, 2022:-

Wigton Windfarm Limited, for the quarter ended June 30, 2022, reported sales of \$794.21 million, a 25% increase on the \$636.63 million reported in the prior year.

Cost of sales went down by 3% to close at \$206.15 million versus \$213.41 million booked in the previous year. As such, gross profit grew by 39% to total \$588.07 million (2021: \$423.22 million).

Other loss amounted to \$8.96 million compared to other income of \$32.96 million reported in the same period last year. General administrative expenses decreased to \$139.28 million relative to \$174.69 million documented last year.

Consequently, operating profit increased by 56% closing the year end at \$439.83 million versus \$281.48 million reported in the prior comparable period.

Finance expense grew 9% to \$111.54 million in 2022 compared to \$102.22 million in 2021.

Profit before taxation increased by 83% to close at \$328.29 million (2021: \$179.27 million). After taxation of \$78.79 million (2021: \$43.02 million), net profit for the quarter ended June 30, 2022, closed at \$249.50 million versus \$136.24 million booked in the similar period last year.

Total comprehensive income totalled \$245.49 million (2021: \$136.24 million).

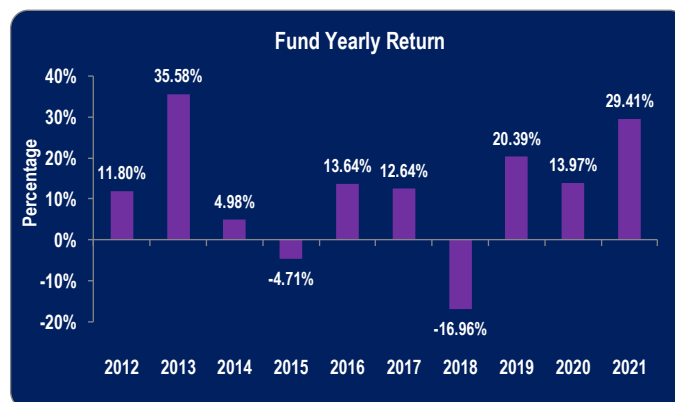
Earnings per share (EPS) was \$0.023 for the quarter compared to \$0.012 in 2021. The trailing-twelve-months EPS is 0.053. The number of shares used in the calculations is 11,000,000,000.

OVER THE COUNTER FUNDS (CI FUNDS)

CI American Small Companies Corporate Class

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

The fund has a 3-year return of 5.00% and a 5-year return of 2.70%. The Fund also has a 10-year return of 6.80%. Rates are as at September 30, 2022.



Gold Extends Gains After US Jobs Data Gives Mixed Signals

Gold rose the most in a month after a US jobs report painted a mixed picture of the labor market, further clouding the outlook for the Federal Reserve's rate hikes.

Nonfarm payrolls increased 261,000 last month, far above the median economist estimate. Meanwhile the unemployment rate rose more than expected, based on a separate survey. The dollar fell the most since August following the print, boosting gold which is priced in the currency.

<https://www.bloomberg.com/news/articles/2022-11-04/gold-extends-gains-after-us-jobs-data-gives-mixed-signals>

China Stock Frenzy Enters Overdrive on Hopes That Worst Is Over

After nearly two years of disappointment and \$6 trillion of losses, Chinese stocks soared at the fastest pace worldwide this week on frenzied speculation that a bottom has finally arrived.

A flurry of market-friendly headlines -- along with unverified talk that China is poised to exit its strict Covid Zero policy -- drove the Hang Seng China Enterprises Index to its best weekly gain since 2015. Led by tech names, the gauge soared as much as 8.8% on Friday, as Bloomberg News reported progress in efforts to prevent the delisting of hundreds of Chinese stocks from US bourses.

<https://www.bloomberg.com/news/articles/2022-11-04/china-stocks-head-for-best-week-in-two-years-on-reopening-bets>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at October 31, 2022

	Percentage (%)
Yield to Maturity	7.76
Weighted Average Coupon	4.85
Current Yield	5.85

The platinum portfolio has an effective maturity of 9.78 years and duration of 5.64 years.

STRUCTURED PRODUCT

Mayberry Managed Equity Portfolio (MMEP)

We offer a managed equity portfolio for both institutions and individuals. The MMEP is a full discretionary managed portfolio of a diversified group of stocks. The stocks included in the portfolio represent Mayberry's top recommended stocks. Persons who find it difficult to manage their equity portfolios on a day to day basis should consider the MMEP. Further, the MMEP is for individuals and institutions who would like to pursue a medium to long term equity strategy.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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