

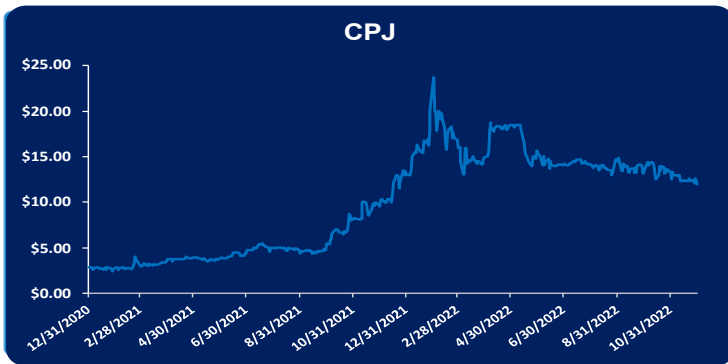
### LOCAL STOCK MARKET: (JS)\*

Stock Symbol	LASM	CPJ	WIG	WISYNCO	XFUND
Last Traded Price (\$)	3.95	12.00	0.57	17.20	7.70
Trailing EPS (\$)	0.44	1.05	0.05	1.17	0.29
P/E (times)	9.03	11.21	10.90	14.65	26.43
Projected P/E	8.47	9.09	9.24	12.94	27.74
Projected EPS (\$)	0.47	1.29	0.06	1.32	0.28
Book Value per share (\$)	2.39	3.44	0.44	5.09	8.34
Price/Book Value (times)	1.65	3.41	1.30	3.36	0.92
Dividend Yield (2021 %)	0.84%	N/A	3.50%	1.80%	N/A
Volumes	198,400	14,499	85,964	293,941	10
Recommendation	BUY	BUY	HOLD	HOLD	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	155.7500	121.2750	153.0167	168.5600	124.1450	155.0190
CAD	114.5000	94.1919	111.0899	123.7500	103.0000	114.7271
GBP	188.5000	149.8150	184.4853	202.7200	148.1760	185.4923
EURO	163.0000	126.6900	152.3043	173.0400	142.0000	163.6330

\*Rates as at November 30, 2022



### MONEY MARKET

The Jamaican dollar fixed income market was liquid in today's (December 1, 2022) trading session. The over night rate stood at 7.75% to 8.00%, while the 30-day rate was 8.50% to 8.75%.

The US dollar fixed income market was also liquid during today's (December 1, 2022) trading session; The overnight market rates were quoted at 1.00% to 1.50% while the 30-day market rates stood at 4.00% to 4.25%.

### STOCK OF THE DAY: Caribbean Producers Jamaica Limited (CPJ)

For the three months ended September 30, 2022

Figures are quoted in United States dollars (except where it is indicated otherwise):

Caribbean Producers Jamaica Limited (CPJ), for the first three months ended September 30, 2022 reported that revenues increased by 32% to \$33.06 million (2021: \$25.02 million).

Cost of operating revenue rose by 35% to \$22.83 million (2021: \$16.88 million). Notwithstanding, gross profits grew by 26% to total \$10.24 million (2021: \$8.14 million).

Selling and distribution expenses were \$6.17 million (2021: \$4.37 million). Depreciation for the period fell by 1% to \$1.03 million (2021: \$1.04 million). Other operating income totalled \$6,346 compared with the operating loss of \$124,479 booked the previous year.

Profit before finance costs, income and taxation totalled \$3 million relative to \$2.56 million reported in 2021. Finance costs was \$755,378 versus the \$683,223 reported in 2021, an 11% increase while finance income fell to \$214 (2021: \$4,273). Profit before taxation amounted to \$2.24 million compared to that of \$1.89 million in 2021.

Taxation for the period under review ended at \$518,740 (2021: \$219,568), consequently, net profit for the period amounted to \$1.72 million relative to \$1.67 million in 2021.

Net profit attributable to shareholders ended the period at \$1.64 million relative to \$1.60 million in 2021.

As a result, earning per share (EPS) for the period amounted to US0.15 cents (2021: US0.15 cents), while the twelve-month trailing EPS totalled US0.686 cents. The number of shares used in our calculations amounted to 1,100,000,000 units.

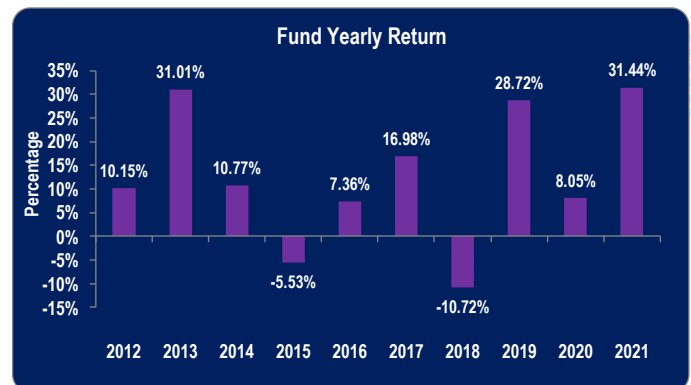
\*Prices are as at December 1, 2022 \*Projections are made to the company's financial year end

### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI U.S. Stock Selection Corporate Class

This fund invests primarily in equity and equity-related securities of companies in the United States.

The fund has a 3-year return of 6.10% and a 5-year return of 7.00%. The Fund also has a 10-year return of 10.20%. Rates are as at October 31, 2022.



## EU Closes In on \$60 Price Cap for Russian Oil as Deadline Looms

European Union states are starting to coalesce around a plan to cap the price of Russian crude oil at \$60 a barrel, their latest attempt to clinch an agreement before a Monday deadline, according to people familiar with the matter.

The bloc is also looking at a mechanism that would allow for regular evaluations and potential revisions of the price every two months from mid-January 2023, the people added. Two of the people said that there should be an agreement that any future resetting of the cap should leave it at least 5% below average market rates. They didn't go into detail.

<https://www.bloomberg.com/news/articles/2022-12-01/eu-closes-in-on-60-price-cap-for-russian-oil-as-deadline-looms>

## Yen, Won Lead Asia FX Surge as Traders Gird For Slower Fed Hikes

Japan's yen and Korea's won spearheaded a surge in Asian currencies Thursday, as prospects for a slower pace of Federal Reserve rate hikes triggered broad weakness in the dollar.

The yen strengthened 1.1% to around 136.50 per dollar. The risk-sensitive won rose 1.5%, strengthening past the 1,300 level for the first time since August. The Bloomberg JPMorgan Asia Dollar Index climbed to a three-month high.

<https://www.bloomberg.com/news/articles/2022-12-01/yen-rallies-as-prospects-for-slower-fed-hike-weigh-on-dollar>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at November 28, 2022

	Percentage (%)
Yield to Maturity	7.42
Weighted Average Coupon	4.84
Current Yield	5.52

The platinum portfolio has an effective maturity of 9.71 years and duration of 5.79 years.

## STRUCTURED PRODUCT

### Mayberry Gold

This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

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### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.  
Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



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